

## Calpian, Inc. Announces Financial Results for First Quarter Fiscal Year 2015

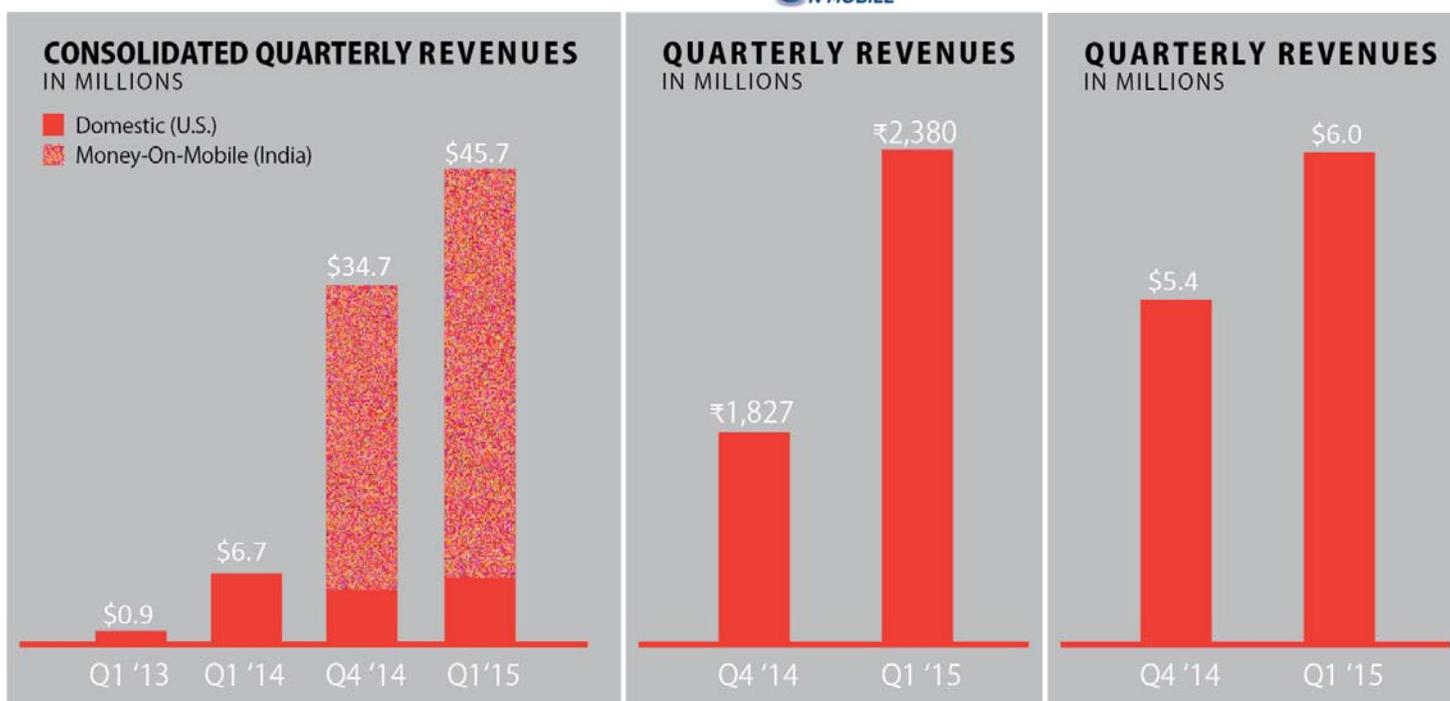
### Key Highlights

- Fiscal year changed from December 31 to March 31
- Consolidated revenues of \$45.7 million for the quarter ending June 30, 2014; Up \$11 million
- 32% quarter-to-quarter growth by Money-On-Mobile
- 11% quarter-to-quarter revenue growth by domestic businesses

**DALLAS – August 14, 2014** – Calpian, Inc. (OTCQB: CLPI), a global mobile payments technology and processing company, today reported the company's first quarter 2015 financial results for the quarter ending June 30, 2014, with significant increases in both domestic and international revenues.

"It's pretty exciting to have almost as much revenue in one quarter as we had all of last year," said Harold Montgomery, Calpian founder and CEO. "I'm pleased with the performance both domestically and in India having Money-On-Mobile lead the way with 34 percent revenue growth."

### Quarterly Revenue Growth



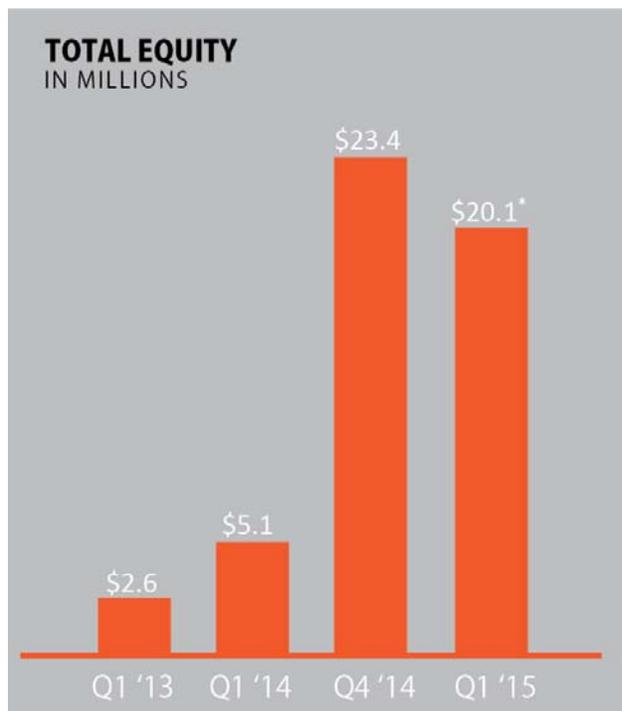
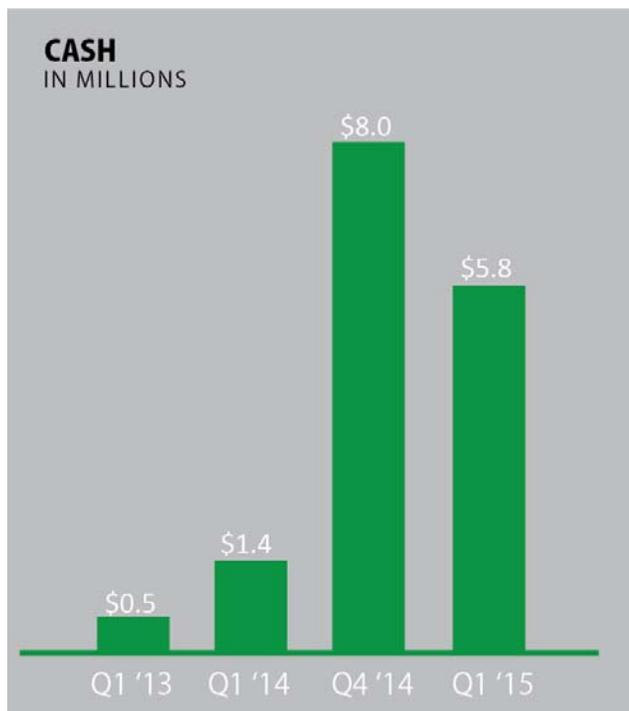
**Revenues** – Consolidated revenues were \$45.7 million for the quarter ending June 30, 2014, up \$11 million, a 32 percent increase. Revenues included Money-On-Mobile which contributed \$39.7 million to the total, up 34 percent over the prior quarter. Calpian Commerce and the residual acquisition business contributed \$6 million of the total, up 11 percent over the prior quarter.

**Revenue In India** – Money-On-Mobile revenues were ₹2.38 billion Indian rupees for the quarter ending June 30, 2014, up 34 percent from the prior quarter's mark of ₹1.83 billion Indian rupees. (Note: the Indian Rupee to U.S. Dollar exchange rate on June 30, 2014 was USD\$1: INR 59.941).

**Domestic Revenue in the U.S.** – Domestic revenues were \$6 million for the quarter ending June 30, 2014, up 11 percent from the prior quarter revenue of \$5.4 million. Revenues included those from Calpian Commerce which contributed \$5.3 million of the total.

**Cash** – Calpian ended the first quarter with \$5.8 million in cash following a final closing of an equity raise led by National Securities. Cash balances decreased \$2.2 million from the prior quarter primarily reflecting the Company’s continued investment in its Indian Subsidiary Money-On-Mobile.

**Equity** – Total equity is expected to be \$20.1 million for the quarter ending June 30, 2014, a decrease of \$3.3 million, which primarily reflects quarterly operating losses at Money-On-Mobile.



### Webcast and Conference Call Information

Calpian will host a conference call to discuss the results at 10 a.m. CDT / 11 a.m. EDT today. Participants can register for the call and webcast via the following link: <https://prismdigitalmedia.cwebcast.com/permalink/#/reg/nGr6e3pY0vWB-JV4zzNWBg~>. Once registered for the call, interested parties will receive the conference call dial-in information. An archived version of the webcast will remain on the Calpian, Inc. website’s “Investors Relations” page at [www.calpian.com](http://www.calpian.com) following the live webcast.

### About Calpian, Inc.

Calpian, Inc. (CLPI) is a global mobile payments technology and processing company offering mobile payment services through Indian subsidiary Money-On-Mobile and domestic transaction services through Calpian Commerce. Money-On-Mobile is a mobile payments service provider that enables Indian consumers to use their mobile phones to pay for goods and services, or transfer funds from one cell phone to another using simple SMS text functionality. Calpian Commerce provides the U.S. merchant community with an integrated suite of payment processing services and related software products. For more information, visit [www.calpian.com](http://www.calpian.com).

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### Note to Investors:

This press release contains certain forward-looking statements based on our current expectations, forecasts and assumptions that involve risks and uncertainties. This release does not constitute an offer to sell or a solicitation of

offers to buy any securities of any entity. Forward-looking statements in this release are based on information available to us as of the date hereof. Our actual results may differ materially from those stated or implied in such forward-looking statements, due to risks and uncertainties associated with our business, which include the risk factors disclosed in our Form 10-K filed on August 11, 2014. Forward-looking statements include statements regarding our expectations, beliefs, intentions or strategies regarding the future and can be identified by forward-looking words such as "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "should," and "would" or similar words. We assume no obligation to update the information included in this press release, whether as a result of new information, future events or otherwise. Any forecasts that are provided by management in this presentation and are based on information available to us at this time and management expects that internal projections and expectations may change over time. In addition, the forecasts are entirely on management's best estimate of our future financial performance given our current contracts, current backlog of opportunities and conversations with new and existing customers about our products.

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